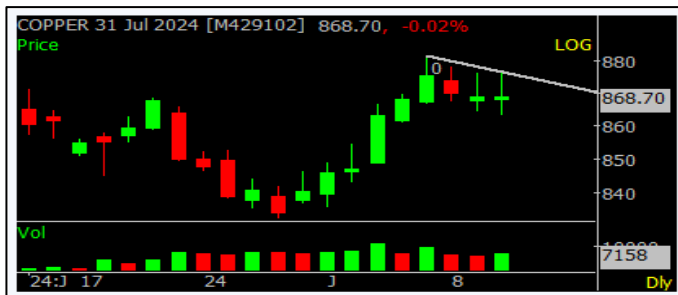


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.72300 - 72100 levels whereas resistance is at Rs.73000 - 73300 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.91700 - 90700 levels whereas resistance is at Rs.93700 - 94700 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs. 6780 - 6680 levels whereas resistance is at Rs. 6980 - 7080 levels.
- MCX Copper is likely to trade with negative bias during today's trading session. Support is at Rs.864 – 858 levels whereas resistance is at Rs.874 - 879 levels.

CHART OF THE DAY

MCX-COPPER (DAILY CHART)



Strategy: Intraday

- COPPER prices traded with neutral bias during the last trading session; but prices are trading below downward trend line.
- For Intraday session immediate support is at 864 – 858 level and resistance at 874 – 879. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 864 – 858 levels on lower side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 AUG 2024	72,530	72,972	72,500	72,700	4,797	0.42%	0.46%	1.01%	22.83%
SILVER	05 SEP 2024	93,073	93,780	92,680	93,019	11,867	0.05%	3.32%	2.85%	26.48%
CRUDE OIL	19 JULY 2024	6,791	6,899	6,754	6,876	21,336	0.67%	-2.11%	4.55%	10.67%
NATURAL GAS	26 JULY 2024	198.00	199.70	192.10	195.70	101,293	-1.71%	-1.11%	-22.59%	-10.27%
COPPER	31 JULY 2024	868.10	876.50	863.10	868.85	7,158	-0.01%	0.08%	0.19%	19.29%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	72252	72476	72,724	72948	73172	Strong Sell	Buy	Strong Buy	Strong Buy	Neutral
SILVER	92060	92539	93,160	93639	94119	Strong Sell	Strong Sell	Strong Buy	Strong Buy	Strong Buy
CRUDE OIL	6698	6787	6,843	6932	7021	Strong Buy	Strong Buy	Neutral	Buy	Strong Sell
NATURAL GAS	188	192	196	200	203	Sell	Sell	Sell	Sell	Strong Sell
COPPER	856	862	869	876	882	Strong Sell	Strong Sell	Buy	Strong Buy	Neutral

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Thursday, July 11, 2024					
18:00	USD	High	CPI (MoM) (Jun)	0.1%	0.0%
18:00	USD	High	Core CPI (MoM) (Jun)	0.2%	0.2%
18:00	USD	High	CPI (YoY) (Jun)	3.1%	3.3%
18:00	USD	High	Initial Jobless Claims	236K	238K
20:00	USD	High	Natural Gas Storage	56B	32B

Source: Investing.com

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